

Banking Overview

All YouthForce Interns are required to have checking accounts so they can receive their stipends via direct deposit. All checking accounts must be in the student's name. However, if the intern is under 18, a parent/guardian's name may also be on the account. All interns must open their own checking account (if they don't already have one) AND submit a direct deposit form to the YouthForce Internship team by the deadline listed on the paperwork checklist, or they may not receive their first stipend payment on time.

To open a checking account, most banks require **some or all** of the following information:

- Identification number (passport, driver's license, etc.)
- Photo ID (state ID, driver's license, school ID)
- Social Security number or ITIN (Individual Taxpayer Identification Number)
- Email Address
- Proof of active student status

To enroll in direct deposit, submit a scanned copy or picture of one of the following:

- Direct deposit form or direct deposit letter from your bank
 - A voided check
 - A screenshot of your direct deposit information from your mobile banking app
- Whichever option you choose to submit, please double-check that it includes your **name**, your **routing number** and your **account number**.

The next page contains some fast facts about popular banking options in New Orleans; please make sure you conduct your own research before committing to any banks (listed here or not).

Please note: we do not accept direct deposit forms for Cashapp accounts. In prior years, several interns' Cash App accounts have been hacked and their YouthForce Internship stipends were stolen out of their accounts.

Hope Credit Union	
Is there a youth-friendly/student option?	Yes - "Student Checking" (18-25 year old students)
Does a minor need a parent or legal guardian present to open the account?	No
How can you open the account?	Apply online, then complete your application in-person
Is there a minimum deposit?	No
Is there a minimum balance needed to keep the account open?	No
Are there monthly fees?	No
Identification requirements	State-issued ID required.
Website	https://hopecu.org/personal/checking/student-checking/

OnPath Federal Credit Union	
Is there a youth-friendly/student option?	Yes - "Teen Access" (15-17 years old), "Student Checking" (18-25 year old students)
Does a minor need a parent or legal guardian present to open the account?	Yes. Students under 18 must open an account with their parent/guardian as a co-owner.
How can you open the account?	1) In person for Teen Access account 2) In person or online for Student Checking
Is there a minimum deposit?	\$25
Is there a minimum balance needed to keep the account open?	No
Are there monthly fees?	Sometimes. If you have a balance of \$200 or less, the fee is \$10/month. For \$200-\$499, the fee is \$8/month. For \$500 or more, there is no fee.
Identification requirements	State-issued ID required.
Website	https://www.beonpath.org/personal/checking/

Capital One	
Is there a youth-friendly/student option?	Yes - "MONEY" (8-18 years old)
Does a minor need a parent or legal guardian present to open the account?	Yes, students under 18 must open an account with their parent/guardian as a co-owner.
How can you open the account?	Online
Is there a minimum deposit?	No
Is there a minimum balance needed to keep the account open?	No
Are there monthly fees?	No
Identification requirements	To open an account, you and your teen will just need to provide details like your address, dates of birth and Social Security numbers.
Other	When a student turns 18, they can switch to a non-student account.
Website	https://apply.capitalone.com/index.html#/getting-started?productId=4300

BankPlus	
Is there a youth-friendly/student option?	Yes - "Student Checking" (14-24 year old students)
Does a minor need a parent or legal guardian present to open the account?	Yes. Students from 14-17 must have a parent or guardian as a secondary owner.
How can you open the account?	Go to bankplus.net to find a branch near you. The parent or guardian will need to bring two forms of identification. Going in person to the branch is best because there is a signature required.
Is there a minimum deposit?	\$50
Is there a minimum balance needed to keep the account open?	No
Are there monthly fees?	No
Identification requirements	Please contact your local branch to find out about their identification requirements.
Website	https://www.bankplus.net/personal/bank/products/checking/student-checking

Chase Bank

Is there a youth-friendly/student option?	Yes - "Chase High School Checking" (13-17 years old)
Does a minor need a parent or legal guardian present to open the account?	Yes, students under 18 years old must open an account with their parent/guardian as a co-owner. Parent/guardian must already be a Chase Bank customer with a linked qualifying personal checking account.
How can you open the account?	1) Online, 2) In person
Is there a minimum deposit?	\$25.00
Is there a minimum balance needed to keep the account open?	No
Are there monthly fees?	No
Identification requirements	Name, phone number, email address, zip code
Are there monthly fees?	No
Identification requirements	Name, phone number, email address, and postal code
Other	When a student turns 19, their account will automatically shift to a non-student account.
Website	https://www.chase.com/personal/checking/high-school-checking